PRESS RELEASE

THE VALUE OF PUBLIC TRANSPORT:
HOW TO IMPLEMENT LAND VALUE CAPTURE

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Land Value Capture – have you heard all about it?

Do you know about the relationship between public transport and the space around us?

UITP tackles “The Value of Public Transport: How to Implement Land Value Capture” in our latest Policy Brief.

People want to live in places that are well connected to businesses, schools and other recreational facilities – they will use the space around them when they have the very best access to it.
We all know the important role public transport plays in moving people around our cities – and the access it provides to people every single day.

As our cities grow, the importance of land use is growing in interest. Yet the concept of land use and value capture is not a new one, it has been discussed and debated for years.

The positive links with transport, as well as commercial and residential properties have been reported and complied.

So what exactly is Land Value Capture (LVC) and how do we implement it?

The value of land is determined by the amount of public works and development projects carried out in the area. Land value can increase with the delivery of transport infrastructure and services – and Land Value Capture is about creating the governance framework that integrates transport and land use.

“Land Value Capture, and how best to implement it, is the topic of discussion in the new UITP Policy Brief “The Value of Public Transport”. LVC is an exciting development and is about creating the governance framework that integrates transport and land use. In Montréal, the Regional Metropolitan Transportation Authority is applying LVC to strategic and tactical decisions. It’s important that more people are informed about the mechanisms behind Land Value Capture and the projects being carried out in our cities. LVC is a subject matter gathering great interest in our sector and the latest research and findings from UITP and their international membership have arrived at the right time.”

Daniel Bergeron
Executive Director
Transportation Planning and Mobility
ARTM

And now UITP is providing the connection with public transport – and the valuable role it plays within the discussion on Land Value Capture.

View the UITP Policy Brief on LVC and the Value of Public Transport in full

(UITP) The International Association of Public Transport works to enhance quality of life and economic well-being by supporting and promoting sustainable transport in urban areas worldwide. As a passionate champion of sustainable urban mobility, UITP is internationally recognised for its work to advance the development of this critical policy agenda. With more than 1700 members in almost 100 countries, UITP has a long history to its name, and is the only worldwide network to bring together all public transport stakeholders and all sustainable transport modes.

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