

PRESS RELEASE

PUBLIC TRANSPORT LEADERS URGE AUTHORITIES TO EXPLORE NEW FUNDING MECHANISMS



Brussels, 19 July 2019

Top executives from 40 public transport organisations in 23 countries gathered at the [UITP Global Public Transport Summit](#) (Stockholm, 9-12 June 2019) to discuss the crucial topic of **funding and financing** to ensure sustainable urban mobility.

The sector leaders all agreed [on a common declaration](#) that will address urbanisation and the enormous pressure it puts on urban mobility.

They urge authorities to make **cities benefit from public transport** by **exploring new funding mechanisms**, such as Land Value Capture, to allocate a fair part of the economic value generated by the increase in land value where public transport is developed.

“We are playing our part by improving our efficiency and reducing costs, at the same time as increasing our customer focus. This is improving value for money and increasing the attractiveness of our services” state the leaders in the Declaration.

The gathering also discussed new technologies that make our services more convenient - and easier to use - through real time travel information as well as the climate crisis which will generate devastating costs for public finances that public transport could mitigate.

The 40 executives encourage all other sectors of society to view **public transport actors as allies and collaborators** in ensuring the smart growth of our cities.

Public transport is a key enabler for urban regeneration.

This is clearly demonstrated in the **UITP Policy Brief ‘[Public Transport as an Instrument for Urban Regeneration](#)’**.

The detailed information is simple: more people reaching more employment opportunities and businesses more easily will result in more job opportunities, sales and tourism.

The increased tourism spurs local economic growth and keeps businesses growing and thriving in the area.

The next Public Transport Leaders' Forum will take place in Barcelona, Spain, on 6 September 2019 and will specifically address one of the most pressing issues of our time: climate change.

Stay tuned to [our newsroom](#) for more information

[Catch up on our 2018 CEO Forum with TfL focusing on diversity and inclusion](#)

(UITP) [The International Association of Public Transport](#) works to enhance quality of life and economic well-being by supporting and promoting sustainable transport in urban areas worldwide. As a passionate champion of sustainable urban mobility, UITP is internationally recognised for its work to advance the development of this critical policy agenda. With more than **1700 members** in almost **100 countries**, UITP has a long history to its name, and is the only worldwide network to bring together all public transport stakeholders and all sustainable transport modes.

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